



Fiscal Services Division
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February 15, 2011

AGENDA ITEM 5e

TO: MEMBERS OF THE FINANCE COMMITTEE

I. SUBJECT: Current Financial Reporting Issues

II. PROGRAM(S): Administration

III. RECOMMENDATION: Information Only

IV. ANALYSIS:

There will be an oral presentation on recent actions by the Governmental Accounting Standards Board.

V. STRATEGIC PLAN:

This item is not a specific product of the CalPERS Strategic Plan. It is part of the Accounting Action Plan to ensure improvement of CalPERS financial reporting integrity.

VI. RESULTS/COSTS:

Not Applicable.

VII. ATTACHMENTS:

None

DAVE G. CORNEJO, Interim Chief
Fiscal Services Division

RUSSELL G. FONG
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